

Town of Amherst

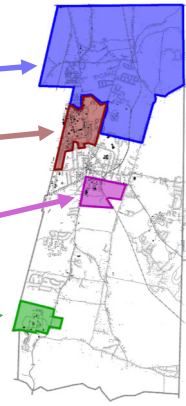
Amherst is known as a quintessential New England college town, but it is so much more. In addition to being the home of the flagship campus of the University of Massachusetts and two elite colleges, Amherst and Hampshire, the town offers a lifestyle that combines high caliber academics with abundant recreational opportunities and an unparalleled quality of life. Amherst's vibrant downtown is complimented by a broad collection of cultural, historical, and artistic offerings that and draw thousands of visitors annually.

Opportunity Zone

UMass

Amherst College

Hampshire College



Opportunity Zone Goals

- Attract businesses seeking R&D space adjacent to a major research university
- Grow innovation & creative economies
- Develop properties zoned for professional research park, commercial, business, and residential
- Attract leading research scholars
- Retain skilled college graduates

Economy

- Deep talent pool, 66% of residents have obtained at least a bachelor's degree
- Research initiatives and workforce development for in-demand jobs, including big data and the life sciences
- Strong housing market with excess demand
- High-end engineering and machining businesses already in the Opportunity Zone
- Robust local incentives for affordable housing

Recent Success

- **In the OZ:** 130-unit residential, 22,000sf mixed-use development under construction to enhance existing dining and retail
- **In Downtown:** 3 new mixed-use buildings with more than 180 housing units and 12,000sf of commercial space
- **On Campus:** \$100+ million life sciences building at UMass; \$200+ million science center at Amherst College; 2 Living Buildings at Hampshire College

Contact

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